

Message Text

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FM SECSTATE WASHDC

TO ALL DIPLOMATIC POSTS

XMT AMEMBASSY ALGIERS

USINT BAGHDAD

AMEMBASSY BELGRADE

AMEMBASSY BRASILIA

AMEMBASSY BRUSSELS

AMEMBASSY BUENOS AIRES

AMEMBASSY CAIRO

AMEMBASSY CARACAS

USMISSION GENEVA

AMEMBASSY ISLAMABAD

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KINGSTON

AMEMBASSY KINSHASA

AMEMBASSY LAGOS

AMEMBASSY LIMA

AMEMBASSY LUSAKA

AMEMBASSY MEXICO

AMEMBASSY NEW DELHI

AMEMBASSY PARIS

AMEMBASSY TEHRAN

USMISSION USUN NEW YORK

AMEMBASSY YAOUNDE

AMEMBASSY ATHENS

AMEMBASSY ANKARA

AMEMBASSY BONN

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AMEMBASSY BERN

AMEMBASSY COPENHAGEN

AMEMBASSY CANBERRA

AMEMBASSY DUBLIN

AMEMBASSY HELSINKI

AMEMBASSY LONDON

AMEMBASSY LISBON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OTTAWA

AMEMBASSY OSLO
AMEMBASSY ROME
AMEMBASSY REYKJAVIK
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
AMEMBASSY THE HAGUE
AMEMBASSY VIENNA
AMEMBASSY WELLINGTON

UNCLAS STATE 138829

FOLLOWING REPEAT PARIS 16351 ACTION SECSTATE INFO ALL OECD
CAPITALS ALGIERS BAGHDAD BELGRADE BRASILIA BRUSSELS BUENOS
AIRES CAIRO CARACAS GENEVA ISLAMABAD JAKARTA JIDDA KINGSTON
KINSHASA LAGOS LIMA LUSAKA MEXICO NEW DELHI TEHRAN USUN NY
YAOUNDE WASHDC JUN 03, 1977

QTE UNCLAS PARIS 16351
USOECD

USEEC ALSO FOR AMEMBASSY BRUSSELS

USMTN ALSO FOR USMISSION

USINFO FOR IPS BRAKE

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E.O. 11652: N/A
TAGS: OECD, CIEC, EGEN, ETRD, EFIN, EAID, ENRG

SUBJECT: CIEC - FINAL COMMUNIQUE

1. TEXT OF FINAL COMMUNIQUE OF CONFERENCE ON INTER-
NATIONAL ECONOMIC COOPERATION FOLLOWS.

2. BEGIN TEXT:

1. THE CONFERENCE ON INTERNATIONAL ECONOMIC
COOPERATION HELD ITS FINAL MEETING IN PARIS, AT
MINISTERIAL LEVEL, FROM MAY 30 TO JUNE 2, 1977.
REPRESENTATIVES OF THE FOLLOWING 27 MEMBERS OF THE
CONFERENCE TOOK PART: ALGERIA, ARGENTINA, AUSTRALIA,
BRAZIL, CAMEROON, CANADA, ARAB REPUBLIC OF EGYPT,
EUROPEAN ECONOMIC COMMUNITY, INDIA, INDONESIA, IRAN,
IRAQ, JAMAICA, JAPAN, MEXICO, NIGERIA, PAKISTAN, PERU,
SAUDI ARABIA, SPAIN, SWEDEN, SWITZERLAND, UNITED STATES,
VENEZUELA, YUGOSLAVIA, ZAIRE AND ZAMBIA. THE
PARTICIPANTS WELCOMED THE PRESENCE OF THE SECRETARY
GENERAL OF THE UNITED NATIONS. THE FOLLOWING
OBSERVERS ALSO ATTENDED THE CONFERENCE: OPEC, IEA,
UNCTAD, OECD, FAO, GATT, UNDP, UNIDO, IMF, IBRD AND
SELA.

2. THE HONORABLE ALLAN J. MACEACHEN, PC, MP, PRESIDENT OF THE PRIVY COUNCIL OF CANADA, AND HIS EXCELLENCY DR. MANUEL PEREZ-GUERRERO, MINISTER OF STATE FOR INTERNATIONAL ECONOMIC AFFAIRS OF VENEZUELA, CO-CHAIRMAN OF THE CONFERENCE, PRESIDED OVER THE MINISTERIAL MEETING. MR. BERNARD GUITTON SERVED IN HIS CAPACITY OF EXECUTIVE SECRETARY OF THE CONFERENCE.

3. THE MINISTERIAL REPRESENTATIVES AT THE MEETING RECOGNIZED THAT DURING THE COURSE OF ITS WORK, AND WITHIN THE FRAMEWORK ESTABLISHED AT THE MINISTERIAL UNCLASSIFIED

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MEETING WITH WHICH THE CONFERENCE WAS INITIATED IN DECEMBER 1975, THE CONFERENCE HAD EXAMINED A WIDE VARIETY OF ECONOMIC ISSUES IN THE AREAS OF ENERGY, RAW MATERIALS, DEVELOPMENT AND FINANCE. THERE WAS RECOGNITION THAT THE ISSUES IN EACH OF THESE AREAS ARE CLOSELY INTERRELATED AND THAT PARTICULAR ATTENTION SHOULD BE GIVEN TO THE PROBLEMS OF THE DEVELOPING COUNTRIES, ESPECIALLY THE MOST SERIOUSLY AFFECTED AMONG THEM.

4. THE CO-CHAIRMAN OF THE COMMISSIONS OF ENERGY, MR. STEPHEN BOSWORTH AND H.E. ABDUL-HAIDI TAHER; ON RAW MATERIALS, THEIR EXCELLENCIES ALFONSO ARIAS SCHREIBER AND HIROMICHI MIYAZAKI; ON DEVELOPMENT H.E. MESSAOUD AIT-CHAALAL AND MR. EDMUND WELLENSTEIN; AND ON FINANCIAL AFFAIRS, MR. STANLEY PAYTON AND H.E. MOHAMMED YEGANEH PRESENTED ON MAY 14 THE FINAL REPORTS OF THE WORK OF THE FOUR COMMISSIONS, WHICH WERE CONSIDERED AT A MEETING OF SENIOR OFFICIALS OF THE CONFERENCE ON MAY 26-28, AND SUBSEQUENTLY SUBMITTED TO THE MINISTERIAL MEETING.

5. THE PARTICIPANTS RECALLED THEIR AGREEMENT THAT THE CONFERENCE SHOULD LEAD TO CONCRETE PROPOSALS FOR AN EQUITABLE AND COMPREHENSIVE PROGRAMME FOR INTERNATIONAL ECONOMIC COOPERATION INCLUDING AGREEMENTS, DECISIONS, COMMITMENTS AND RECOMMENDATIONS. THEY ALSO RECALLED THEIR AGREEMENT THAT ACTION BY THE CONFERENCE SHOULD CONSTITUTE A SIGNIFICANT ADVANCE IN INTERNATIONAL ECONOMIC COOPERATION AND MAKE A SUBSTANTIAL CONTRIBUTION TO THE ECONOMIC DEVELOPMENT OF THE DEVELOPING COUNTRIES.

6. THE PARTICIPANTS WERE ABLE TO AGREE ON A NUMBER OF ISSUES AND MEASURES RELATING TO:
ENERGY:

1. - CONCLUSION AND RECOMMENDATION ON AVAILABILITY
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AND SUPPLY IN A COMMERCIAL SENSE, EXCEPT FOR
PURCHASING POWER CONSTRAINT.

2. - RECOGNITION OF DEPLETABLE NATURE OF OIL AND GAS.
TRANSITION FROM OIL BASED ENERGY MIX TO MORE PER-
MANENT AND RENEWABLE SOURCES OF ENERGY.
3. - CONSERVATION AND INCREASED EFFICIENCY OF ENERGY
UTILIZATION.
4. - NEED TO DEVELOP ALL FORMS OF ENERGY.
5. - GENERAL CONCLUSIONS AND RECOMMENDATIONS FOR
NATIONAL ACTION AND INTERNATIONAL COOPERATION IN
THE ENERGY FIELD.

RAW MATERIALS AND TRADE:

1. - ESTABLISHMENT OF A COMMON FUND WITH PURPOSES,
OBJECTIVES AND OTHER CONSTITUENT ELEMENTS TO BE
FURTHER NEGOTIATED IN UNCTAD.
2. - RESEARCH AND DEVELOPMENT AND SOME OTHER MEASURES
FOR NATURAL PRODUCTS COMPETING WITH SYNTHETICS.
3. - MEASURES FOR INTERNATIONAL COOPERATION IN THE FIELD
OF MARKETING AND DISTRIBUTION OF RAW MATERIALS.
4. - MEASURES TO ASSIST IMPORTING DEVELOPING COUNTRIES
TO DEVELOP AND DIVERSIFY THEIR INDIGENOUS NATURAL
RESOURCES.
5. - AGREEMENT FOR IMPROVING GENERALIZED SYSTEM OF
PREFERENCES SCHEMES; IDENTIFICATION OF AREAS FOR
SPECIAL AND MORE FAVORABLE TREATMENT FOR
DEVELOPING COUNTRIES IN THE MULTILATERAL TRADE
NEGOTIATIONS, AND CERTAIN OTHER TRADE QUESTIONS.

DEVELOPMENT:

1. VOLUME AND QUALITY OF OFFICIAL DEVELOPMENT
ASSISTANCE.
2. - PROVISION BY DEVELOPED COUNTRIES OF \$1 BILLION IN
A SPECIAL ACTION PROGRAM FOR INDIVIDUAL LOW-
INCOME COUNTRIES FACING GENERAL PROBLEMS OF
TRANSFER OF RESOURCES.
3. - FOOD AND AGRICULTURE.
4. - ASSISTANCE TO INFRASTRUCTURE DEVELOPMENT IN
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DEVELOPING COUNTRIES WITH PARTICULAR REFERENCE
TO AFRICA.

5. - SEVERAL ASPECTS OF THE INDUSTRIALIZATION OF
DEVELOPING COUNTRIES.
6. - INDUSTRIAL PROPERTY, IMPLEMENTATION OF RELEVANT
UNCTAD RESOLUTIONS ON TRANSFER OF TECHNOLOGY AND
ON U.N. CONFERENCE ON SCIENCE AND TECHNOLOGY.

FINANCE:

1. - PRIVATE FOREIGN DIRECT INVESTMENT, EXCEPT
CRITERIA FOR COMPENSATION, TRANSFERABILITY OF
INCOME AND CAPITAL AND JURISDICTION AND STANDARDS
FOR SETTLEMENT OF DISPUTES.

2. - DEVELOPING COUNTRY ACCESS TO CAPITAL MARKETS.
3. - OTHER FINANCIAL FLOWS (MONETARY ISSUES).
4. - COOPERATION AMONG DEVELOPING COUNTRIES.

THE TEXTS AGREED APPEAR IN THE ATTACHED ANNEX WHICH IS AN INTEGRAL PART OF THIS DOCUMENT.

// THE G-19 CONSIDER THAT THIS ITEM SHOULD BE VIEWED IN THE CONTEXT OF THE REPORT OF THE CO-CHAIRMEN OF THE ENERGY COMMISSION TO THE MINISTERIAL MEETING AND THE PROPOSAL PRESENTED TO THE ENERGY COMMISSION BY THE DELEGATES OF EGYPT, IRAN, IRAQ AND VENEZUELA.

7. THE PARTICIPANTS WERE NOT ABLE TO AGREE ON OTHER ISSUES AND MEASURES RELATING TO:
ENERGY:

1. - PRICE OF ENERGY AND PURCHASING POWER OF ENERGY EXPORT EARNINGS.
2. - ACCUMULATED REVENUES FROM OIL EXPORTS.
3. - FINANCIAL ASSISTANCE TO BRIDGE EXTERNAL PAYMENTS PROBLEMS OF OIL IMPORTING COUNTRIES OR OIL IMPORTING DEVELOPING COUNTRIES.
4. - RECOMMENDATIONS ON RESOURCES WITHIN THE LAW OF THE SEA CONFERENCE.

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5. - CONTINUING CONSULTATIONS ON ENERGY.
RAW MATERIALS AND TRADE
 1. - PURCHASING POWER OF DEVELOPING COUNTRIES.
 2. - MEASURES RELATED TO COMPENSATORY FINANCING.
 3. - ASPECTS OF LOCAL PROCESSING AND DIVERSIFICATION.
 4. - MEASURES RELATING TO INTERESTS OF DEVELOPING COUNTRIES IN: WORLD SHIPPING TONNAGE AND TRADE; REPRESENTATION ON COMMODITY EXCHANGES; A CODE OF CONDUCT FOR LINER CONFERENCES, AND OTHER MATTERS.
 5. - PRODUCTION CONTROL AND OTHER MEASURES CONCERNING SYNTHETICS.
 6. - INVESTMENT IN THE FIELD OF RAW MATERIALS.
 7. - MEANS FOR PROTECTING THE INTERESTS OF DEVELOPING COUNTRIES WHICH MIGHT BE ADVERSELY AFFECTED BY THE IMPLEMENTATION OF THE INTEGRATED PROGRAM.
 8. - RELATIONSHIP OF INTEGRATED PROGRAM TO NEW INTERNATIONAL ECONOMIC ORDER.
 9. - MEASURES RELATED TO TRADE POLICIES, TO THE INSTITUTIONAL FRAMEWORK OF TRADE, TO ASPECTS OF THE GSP, TO THE MTN, AND TO CONDITIONS OF SUPPLY.
DEVELOPMENT
 1. - INDEBTEDNESS OF DEVELOPING COUNTRIES.
 2. - ADJUSTMENT ASSISTANCE MEASURES.
 3. - ACCESS TO MARKETS FOR MANUFACTURED AND SEMI-MANUFACTURED PRODUCTS.
 4. - TRANSNATIONAL CORPORATIONS.

FINANCE

1. - CRITERIA FOR COMPENSATION, TRANSFERABILITY OF INCOME AND CAPITAL AND JURISDICTION AND STANDARDS FOR SETTLEMENT OF DISPUTES.
2. - MEASURES AGAINST INFLATION.
3. - FINANCIAL ASSETS OF OIL EXPORTING DEVELOPING COUNTRIES.

THE PROPOSALS MADE BY PARTICIPANTS OR GROUPS OF PARTICIPANTS ON THESE MATTERS ALSO APPEAR IN THE SAME UNCLASSIFIED

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ANNEX.

8. THE PARTICIPANTS FROM DEVELOPING COUNTRIES IN CIEC, WHILE RECOGNIZING THAT PROGRESS HAS BEEN MADE IN CIEC TO MEET CERTAIN PROPOSALS OF DEVELOPING COUNTRIES, NOTED WITH REGRET THAT MOST OF THE PROPOSALS FOR STRUCTURAL CHANGES IN THE INTERNATIONAL ECONOMIC SYSTEM AND CERTAIN OF THE PROPOSALS FOR URGENT ACTIONS ON PRESSING PROBLEMS HAVE NOT BEEN AGREED UPON.

THEREFORE, THE GROUP OF 19 FEELS THAT THE CONCLUSIONS OF CIEC FALL SHORT OF THE OBJECTIVES ENVISAGED FOR A COMPREHENSIVE AND EQUITABLE PROGRAM OF ACTION DESIGNED TO ESTABLISH THE NEW INTERNATIONAL ECONOMIC ORDER.

9. THE PARTICIPANTS FROM DEVELOPED COUNTRIES IN CIEC WELCOMED THE SPIRIT OF COOPERATION IN WHICH ON THE WHOLE THE CONFERENCE TOOK PLACE AND EXPRESSED THEIR DETERMINATION TO MAINTAIN THAT SPIRIT AS THE DIALOGUE BETWEEN DEVELOPING AND DEVELOPED COUNTRIES CONTINUES IN OTHER PLACES. THEY REGRETTED THAT IT HAD NOT PROVED POSSIBLE TO REACH AGREEMENT ON SOME IMPORTANT AREAS OF THE DIALOGUE SUCH AS CERTAIN ASPECTS OF ENERGY CO-OPERATION.

10. THE PARTICIPANTS IN THE CONFERENCE THINK THAT IT HAS CONTRIBUTED TO A BROADER UNDERSTANDING OF THE INTERNATIONAL ECONOMIC SITUATION AND THAT ITS INTENSIVE DISCUSSIONS HAVE BEEN USEFUL TO ALL PARTICIPANTS. THEY AGREED THAT CIEC WAS ONLY ONE PHASE IN THE ONGOING DIALOGUE BETWEEN DEVELOPED AND DEVELOPING COUNTRIES WHICH SHOULD CONTINUE TO BE PURSUED ACTIVELY IN THE U.S. SYSTEM AND OTHER EXISTING, APPROPRIATE BODIES.

11. THE MEMBERS OF THE CONFERENCE AGREED TO UNCLASSIFIED

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TRANSMIT THE RESULTS OF THE CONFERENCE TO THE UNITED NATIONS GENERAL ASSEMBLY AT ITS RESUMED 31ST SESSION AND TO ALL OTHER RELEVANT INTERNATIONAL BODIES FOR THEIR CONSIDERATION AND APPROPRIATE ACTION. THEY FURTHER AGREED TO RECOMMEND THAT INTENSIVE CONSIDERATION OF OUTSTANDING PROBLEMS BE CONTINUED WITHIN THE UNITED NATIONS SYSTEM AND OTHER EXISTING, APPROPRIATE BODIES.

12. THE PARTICIPANTS IN THE CONFERENCE PLEDGED THEMSELVES TO CARRY OUT IN A TIMELY AND EFFECTIVE MANNER THE MEASURES FOR INTERNATIONAL COOPERATION AGREED TO HEREIN. THEY INVITE THE COUNTRIES WHICH DID NOT PARTICIPATE IN THE CONFERENCE TO JOIN IN THIS COOPERATIVE EFFORT.

13. FINALLY, THE MINISTERIAL REPRESENTATIVES AT THE CONFERENCE REITERATED THEIR APPRECIATION TO THE PRESIDENT OF THE FRENCH REPUBLIC AND TO THE GOVERNMENT OF FRANCE FOR THEIR HOSPITALITY AND FOR THEIR COOPERATION IN FACILITATING THE WORK OF THE CONFERENCE ON INTERNATIONAL ECONOMIC COOPERATION.
END TEXT.

3. FINAL MINISTERIAL PLENARY SESSION CONCLUDED AT 2:15 A.M. JUNE 3.
KATZ UNQUOTE
CHRISTOPHER

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<< END OF DOCUMENT >>

Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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